

## GRANT PROGRAMS & TAX CREDITS

### NEW HOMEOWNER TAX CREDIT

First-time homebuyers purchasing a principal residence between January 1, 2009 and April 30, 2010 can receive up to an \$8,000 personal income tax credit. The homeowner may not have owned a home in the past three years. The home being purchased must be a principal residence. The credit does not have to be repaid if the homeowner stays in the home for at least three years.

### NEWLY CONSTRUCTED DWELLING PROPERTY TAX CREDIT

New homeowners that purchase a property in Baltimore City that has been substantially renovated are eligible. The homeowner's property taxes will be reduced by 50% in the first year, 40%, 30%, 20%, and 10% in the four subsequent years. The home must have been previously owned by the Mayor and City Council of Baltimore or tagged with a Vacant Housing Notice. The buyer must be the first owner to live in the property since the renovation and must apply within 90 days of settlement.

### BALTIMORE CITY LIVE NEAR YOUR WORK PROGRAM (LNYW)

Available to anyone that works for one of the 88 employers enrolled in this program. \$2,000 is available (\$1,000 from Baltimore City and \$1,000 from the employer) towards down payment and closing costs. Employees of Johns Hopkins University and Johns Hopkins Medical System may be eligible for up to \$17,000 if the home is located in a specified target area. The buyer must contribute \$1,000 cash towards the purchase of the home and must attend Homeownership Counseling classes.

### BUILDER/DEVELOPER INCENTIVE PROGRAM (BDIP)

For any homebuyer that meets eligibility criteria for the Maryland Mortgage Program, the Department of Housing and Community Development will match builder/developer contributions (up to \$5,000) toward down payment and closing costs. The buyer must use a CDA loan and attend Homeownership Counseling classes. The builder must be registered with BDIP.

Property	New Homeowner	Newly Constructed	Hopkins LNYW	BDIP
<b>3 N Decker Ave</b>	x	x	x	x
<b>17 N Decker Ave</b>	x		x	x
<b>707 N Collington Ave Up to \$17K in Grants From Johns Hopkins!</b>	x	x	x	x
<b>3419 Leverton Ave</b>	x	x	x	x
<b>7005 Greeley Rd</b>	x			x
<i>1223 Harwall Rd</i>	x			x
<i>3002 Iona Terr</i>	x			x
<i>212 Laurens St \$30K in Tax Credits!</i>	x			x
<i>116 S Stricker St \$30K in Tax Credits!</i>	x	x		x
<i>931 S Belnord Ave</i>	x		x	x
<i>1149 Carroll St</i>	x	x		x
<i>1441 Washington Blvd</i>	x	x		x
<b>2715 Orleans St</b>	x	x	x	x
<i>205 N Belnord Ave 10 Year Tax Freeze!</i>	x	x	x	x
<i>219 N Belnord Ave</i>	x	x	x	x
<i>815 S Grundy St</i>	x		x	x
<i>105 N Milton Ave</i>	x	x	x	x
<i>3232 Yosemite Ave</i>	x			x